

VILLAGE OF PALMYRA BOARD OF TRUSTEES
SPECIAL MEETING – BUDGET WORKSHOP
February 11, 2010 6:00 p.m.

ROLL CALL: Present: Mayor Daly, Trustees Bradstreet, Husk, Nolan and Piccola and Roy McMaster, Capital Market Advisors.

CALL TO ORDER: Mayor Daly called the meeting to order at 6:00 p.m.

PLEDGE OF ALLEGIANCE

BUDGET WORKSHOP: Roy McMaster, Capital Market Advisors presented the first look at the proposed budget for 2010-2011. The Board reviewed the Salary summary worksheet, Debt service and the General Fund revenues and expenditures. At the close of the session the proposed tax rate was \$11.92. The next budget work session will be March 1 at 6:00 pm.

EXECUTIVE SESSION: Motion was made by Trustee Piccola, second by Trustee Nolan, to move into executive session at 8:30 p.m. for contractual. Vote, 4 ayes. CARRIED.

PUBLIC SESSION: Motion by Trustee Bradstreet, second by Trustee Husk, to move back into public session with no action having taken place at 8:55 p.m. Vote, 4 ayes. CARRIED.

MEDICAL INSURANCE BROKER: Motion was made by Trustee Piccola, second by Trustee Nolan, to authorize the mayor to notify Brown and Brown of NY of our intent to terminate our agreement with them effective 120 days from the date they receive our letter. Vote, 4 ayes. CARRIED. They have been acting as our broker for medical insurance.

ADJOURNMENT: Motion by Trustee Nolan, second by Trustee Piccola, to adjourn at 9:00 p.m. Vote, 4 ayes. CARRIED.

Respectfully submitted,

Alicia M. Lynch, Clerk Treasurer

