

**VILLAGE OF PALMYRA BOARD OF TRUSTEES
BUDGET WORKSHOP & MEETING**

March 12, 2001 6:30 p.m.

CALL TO ORDER: Mayor Wilson called the meeting to order at 7:00 p.m.

PRESENT: Mayor Wilson, Trustees Gunkler, and DeVogelaere, and Celentano, Village Treasurer Darlene Matteson, from Fiscal Advisors, Roy and Sue McMaster.

Roy McMaster presented the first look at the budget. All fund histories and capital reserves were reviewed as well as the tentative budget for each department. Adjustments were made to individual lines items. Mr. McMaster advised the Board that many municipalities use \$10,000 as a basis for their unemployment insurance balance. It was agreed that the Village will reduce the unemployment fund balance to \$12,000, anything over and above will be transferred to the General Fund.

Most capital expenditures were "pulled" out of the budget, and the contingency dollars were increased to \$87,000. The Board will do further work at a later date to decide which capital projects will be done in 2001-02.

ADJOURNMENT: Motion by Trustee Celentano, second by Trustee DeVogelaere to adjourn at 9:50 p.m. Vote, 4 ayes. CARRIED.

Respectfully submitted,

Alicia M. Lynch
Village Clerk