

**VILLAGE OF PALMYRA BOARD OF TRUSTEES
REGULAR MEETING**

November 20, 2000 6:30 p.m.

PRESENT: Mayor Wilson, Trustees Gunkler, Celentano, Salomon and DeVogelaere.

CALL TO ORDER: Mayor Wilson called the meeting to order at 6:31 p.m.

PLEDGE OF ALLEGIENCE

APPROVAL OF MINUTES: Motion by Trustee DeVogelaere, second by Trustee Gunkler to approve the minutes from November 6, 2000. Vote, 5 ayes. CARRIED.

APPROVAL OF ABSTRACT: Motion by Trustee Gunkler, second by Trustee DeVogelaere to approve the payment of vouchers #387 - 391 of November 6th for \$8905.48, voucher #392 of November 10th for \$46.85, Abstract #6, vouchers #393-470 of November 20th for \$261,663.68. Vote, 5 ayes. CARRIED.

ANNOUNCEMENTS: Mayor Wilson announced there may be an emergency meeting of the Village Board tomorrow if MRB Group is ready to make a recommendation on the contractor for the demolition of 241 E. Main St. The papers will be notified as required and the Board notified by the Clerk.

ANNEXATION: Mayor Wilson made the following resolution:

BE IT RESOLVED, that the Village Board of Trustees of the Village of Palmyra will hold a public hearing to act upon the petition for annexation of Allendale Columbia School to be held Monday December 20 at 6:30 P.M. at the Village Hall, 144 East Main Street, Palmyra NY 14522 and that the Village Clerk be and she hereby is directed to give due notice thereof.

Second by Trustee Celentano. Vote, 5 ayes. CARRIED.

WORKSHOP: Mayor Wilson introduced Brian Thomas of Mutual of America for a presentation on Deferred Compensation Section 457 Plan for employees. The 457 Plan is a Federal program very similar to a 401K that is found in the private sector. It does not allow any contribution on the part of the employer(Village). The only cost to the Village would be the administrative duties for the treasurer. It must be competitively bid and advertised in the New York State register a minimum of three months. The Village will have to file an application to the State for approval, a process which takes sixty days.

Employees contribute on a voluntary basis pre-tax dollars into a long term savings/investment plan. Mr. Thomas explained some of the options for withdrawing the money. It is, of course, taxed when it is withdrawn.

He highlighted some of the features of his company but said our first step will be to advertise in the Register. Mutual of America will submit a proposal the same as any other interested companies. Mayor Wilson thanked Mr. Thomas for his presentation.

EXECUTIVE SESSION: Motion by Mayor Wilson, second by Trustee Celentano to enter executive session at 7:05 p.m. for personnel interviews. Vote, 5 ayes. CARRIED.

APPOINTMENT OF COURT CLERK: Mayor Wilson to appointed Patricia O. Peterson to fill the vacancy in the office of the court as per Judge Rodman's recommendation.

ADJOURNMENT: Motion to adjourn at 8:30 p.m. by Trustee Celentano. Second was made by Trustee Gunkler. Vote, 5 ayes. CARRIED.

Respectfully submitted,

Alicia M. Lynch
Village Clerk

